



PRESS RELEASE

FOR IMMEDIATE RELEASE

CREST BUILDER KICKS OFF Q1FYE2018 WITH STELLAR RESULTS

Revenue And PAT Growth of 30.8% And 25.2% Respectively Versus Q1FYE2017

PETALING JAYA – 30 MAY 2018

Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), today announced its first quarter results for the financial year ending 31 December 2018 (“Q1FY2018”) as follows:

FINANCIAL RESULTS

1st Quarter FYE2018 vs Corresponding Quarter Last Year:

	Q1 FYE2018 (RM' 000)	Q1 FYE2017 (RM' 000)	% Change
Revenue	124,296	95,028	↑ 30.8%
Gross Profit (“GP”)	27,568	28,274	↓ 2.5%
Profit Before Tax (“PBT”)	12,469	9,972	↑ 25.0%
Profit After Tax (“PAT”)	8,245	6,583	↑ 25.2%
Profit After Tax And Minority Interest (“PATAMI”)	7,637	6,173	↑ 23.7%

The commendable increase in the Group’s top and bottom line was mainly contributed by the Group’s construction and property development divisions. During the quarter under review, the Group’s construction division recorded a higher revenue of RM66.3 million attributed to higher construction progress recognised from certain projects. The property development division also delivered strong performance as a result of higher sales from two (2) completed projects which are the Batu Tiga Phase 4 (Alam Sanjung) and Batu Tiga Phase 5 (Avenue Crest) as well as a new development project, Batu Tiga Phase 2 (Residensi Hijuan) which was launched in the third quarter of 2017.

As at 31 March 2018, the Group’s current outstanding construction order book stands at approximately **RM1.2 billion** with year to date (“YTD”) contract wins totalling to **RM625.9 million**. This strong orderbook will continue to provide earnings visibility for the coming financial years and puts the Group in a good position to continue delivering sustainable earnings growth.

“I am pleased to announce a solid first quarter financial results with significant growth in revenue and earnings as compared to its preceding quarter. Our YTD orderbook replenishment has been astounding and the management will continue to actively bid for more construction projects. To date, our outstanding orderbook has grown to RM1.2 billion excluding any upcoming property launches in the



pipeline. With that said, I am confident that we will continue to deliver sustainable earnings growth and create value for our shareholders.” commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

About Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

For media queries please contact: -

Samuel Lo
017 – 811 2304
sam@imejjiwa.com
